

NexusBioAg Launches Next Generation - Pulse, Cereal, and Soybean Inoculants

DOWNERS GROVE, Ill., Oct. 22, 2020 /PRNewswire/ -- Univar Solutions Inc. (NYSE: UNVR), a global chemical and ingredient distributor and provider of value-added services, announced today the addition of three new Novozymes® BioAg inoculants, BioniQ®, TagTeam® BioniQ®, and Optimize® LV, to the NexusBioAg portfolio of crop biological and fertility products. NexusBioAg, a division of Univar Solutions, is the exclusive distributor of Novozymes inoculants in Canada. The addition of these innovative inoculants enhances and expands NexusBioAg's already extensive portfolio of inoculants, micronutrients, nitrogen stabilizers, and foliar products for the Canadian agricultural market.

NexusBioAg is committed to launching innovative, cutting-edge products that provide value to the Canadian agricultural industry and benefit its growers. The three new inoculants are proven to increase yields and enhance crop performance for pulses including lentils and peas, cereals (small grains), canola and soybeans. They result from years of collaboration with customers, research and development, and multiyear field trials conducted across Canada through the BioAdvantage Trials (BAT) program. The launch of these inoculants, solely distributed and marketed by NexusBioAg, ensures they will be on farms in time for the 2021 spring planting season across Canada.

"Novozymes' product innovations and proven manufacturing capabilities, combined with NexusBioAg's dedicated sales and marketing team, demonstrates how we have strategically collaborated to bring innovation to the Canadian agricultural market, ultimately benefitting Canadian growers," said Rob Chomyn, senior manager-biologicals at NexusBioAg. "Bringing our industry experience, significant reach, advanced logistics, and market intelligence data and analytics, together with Novozymes' trusted and proven inoculants, - provides customers new solutions and efficiencies for their crops."

Darrell Wolkowski, Novozymes commercial operation lead for Canada, added, "The launch of BioniQ®, TagTeam® BioniQ®, and Optimize® LV marks a new era of collaborative product launches with NexusBioAg. Working together, we're at the forefront of agricultural innovation and distribution, bringing the best inoculants to market along with a commitment to quality and customer satisfaction."

About Univar Solutions

Univar Solutions (NYSE: UNVR) is a leading global specialty chemical and ingredient distributor representing a premier portfolio from the world's leading producers. With the industry's largest private transportation fleet and North American sales force, unparalleled logistics know-how, deep market and regulatory knowledge, world-class formulation and recipe development, and leading digital tools, the Company is well-positioned to offer tailored solutions and value-added services to a wide range of markets, industries, and applications. Univar Solutions is committed to helping customers and suppliers innovate and grow together. Learn more at univarsolutions.com.

About NexusBioAg

Univar Solutions' NexusBioAg provides an expanded portfolio of crop nutrition solutions, including industry-leading inoculants, micronutrients, nitrogen stabilizers, and foliar products. With a diverse collection of inventory and logistics experts, procurement, customer service, agronomists, and sales and marketing experts, NexusBioAg strives to help meet increasingly unique agricultural businesses' needs. Through these best-in-class capabilities, a collaborative team-oriented approach, and a commitment to agricultural integrity, NexusBioAg is helping customers innovate and grow. Learn more at NexusBioAg.com.

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners, and the global community we improve industrial performance while preserving resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel, and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Forward-Looking Statements


This press release includes certain statements relating to future events and our intentions, beliefs, expectations, and predictions for the future, which are "forward-looking statements" within the meaning of Section 27A of the Securities

Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond the Company's control. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the expectations and assumptions. A detailed discussion of these factors and uncertainties is contained in the Company's filings with the Securities and Exchange Commission. Potential factors that could affect such forward-looking statements include, among others: the ultimate geographic spread of the COVID-19 pandemic; the duration and severity of the COVID-19 pandemic; actions that may be taken by governmental authorities to address or otherwise mitigate the impact of the COVID-19 pandemic; the potential negative impacts of COVID-19 on the global economy and our customers and suppliers; the overall impact of the COVID-19 pandemic on our business, results of operations and financial condition; other fluctuations in general economic conditions, particularly in industrial production and the demands of our customers; significant changes in the business strategies of producers or in the operations of our customers; increased competitive pressures, including as a result of competitor consolidation; significant changes in the pricing, demand and availability of chemicals; our levels of indebtedness, the restrictions imposed by our debt instruments, and our ability to obtain additional financing when needed; the broad spectrum of laws and regulations that we are subject to, including extensive environmental, health and safety laws and regulations; an inability to integrate the business and systems of companies we acquire, including of Nexeo Solutions, Inc., or to realize the anticipated benefits of such acquisitions; potential business disruptions and security breaches, including cybersecurity incidents; an inability to generate sufficient working capital; increases in transportation and fuel costs and changes in our relationship with third party providers; accidents, safety failures, environmental damage, product quality and liability issues and recalls; major or systemic delivery failures involving our distribution network or the products we carry; operational risks for which we may not be adequately insured; ongoing litigation and other legal and regulatory risks; challenges associated with international operations; exposure to interest rate and currency fluctuations; potential impairment of goodwill; liabilities associated with acquisitions, ventures and strategic investments; negative developments affecting our pension plans and multi-employer pensions; labor disruptions associated with the unionized portion of our workforce; and the other factors described in the Company's filings with the Securities and Exchange Commission. We caution you that the forward-looking information presented in this press release is not a guarantee of future events or results and that actual events or results may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "plan," "seek," "will," "expect," "intend," "estimate," "anticipate," "believe" or "continue" or the negative thereof or variations thereon or similar terminology. Any forward-looking information presented herein is made only as of the date of this press release, and the Company does not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise, except as required by law.

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