

Univar Solutions and ClearShift Take Steps to Advance Zero Carbon Specialty Chemicals

DOWNERS GROVE, Ill., April 17, 2024 /PRNewswire/ -- Univar Solutions LLC ("Univar Solutions" or "the Company"), a leading global solutions provider to users of specialty ingredients and chemicals, announced today that the Company has executed a Letter of Intent with ClearShift LLC ("ClearShift"), a leader in the development of gas-to-liquids technology and the production of carbon neutral specialty chemicals and low carbon fuels. In establishing this relationship, Univar Solutions plans to offer high-grade carbon neutral specialty chemicals from a forthcoming ClearShift facility in Louisiana.

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Univar Solutions will help provide Dallas, Texas-based ClearShift with a channel to market its premium carbon friendly products that are expected to come online in 2027. The relationship will also help bring to market a suite of products for customers from around the globe who are seeking more sustainable solutions.

"We are very proud to celebrate our partnership with Univar Solutions," said John Stephenson, CEO of ClearShift. "Delivering carbon neutral products at an affordable price is a huge step toward reducing the world's carbon footprint. With the help of Univar Solutions, our products will have a major impact on societal transition toward a

cleaner climate for generations to come." Piper Sandler is serving as ClearShift's exclusive financial advisor.

About Univar Solutions

Univar Solutions is a leading global specialty chemical and ingredient distributor representing a premier portfolio from the world's leading producers. With the industry's largest private transportation fleet and technical sales force, unparalleled logistics know-how, deep market and regulatory knowledge, formulation and recipe development, and leading digital tools, the Company is well-positioned to offer tailored solutions and value-added services to a wide range of markets, industries, and applications. While fulfilling its purpose to help keep communities healthy, fed, clean and safe, Univar Solutions is committed to helping customers and suppliers innovate and focus on Growing Together. Learn more at www.univarsolutions.com.

About ClearShift

ClearShift produces ultra-pure, environmentally friendly fuels and specialty chemicals using a cutting-edge gas-to-liquids (GTL) process, responsibly replacing legacy oil-based fuels and chemicals. Its GTL technology converts methane, flare gas and CO₂ into low carbon fuels and non-combustible carbon neutral specialty chemicals, removing the associated CO₂ from the air permanently. ClearShift helps companies convert pollution into profit, while reducing their carbon footprint. The goal is for ClearShift's forthcoming facility to produce over 38 million gallons per year (230 million pounds per year) of high-grade, carbon neutral specialty chemicals. ClearShift also produces clean hydrogen, which is consumed in its non-combustion production process. For further information, visit www.goclearshift.com

Forward-Looking Statements and Information

This communication contains "forward-looking statements" under applicable law regarding financial and operating items relating to the Company's business. Forward-looking statements generally can be identified by words such as "believes," "expects," "may," "will," "should," "could," "seeks," "intends," "plans," "estimates," "anticipates" or other comparable terms. All forward-looking statements made in this communication are qualified by this cautionary language.

Forward-looking statements are subject to known and unknown risks and uncertainties, many of which may be beyond the Company's control, that could result in expectations not being realized or could otherwise materially and adversely affect the Company's business, financial condition, results of operations or cash flows. Although the forward-looking statements are based on what management believes to be reasonable assumptions, we caution you that the forward-

looking information presented in this communication is not a guarantee of future events or results, and that actual events or results may differ materially from those made in or suggested by the forward-looking information contained in this communication. For additional information regarding factors that could affect the Company, please see the Company's most recent annual report and other financial reports, including the information set forth under the caption "Risk Factors." Any forward-looking statements represent the Company's views only as of the date of this communication and should not be relied upon as representing the Company's views as of any subsequent date, and the Company undertakes no obligation, other than as may be required by law, to update any forward-looking statement.

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For further information: FOR ADDITIONAL INFORMATION: Media Relations, Dwayne Roark, +1 331-777-6031, mediarelations@univarsolutions.com

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