

Univar Solutions Acquires Brad-Chem Holdings, a Leader in Corrosion Control Products and Lubricant Additives

Acquisition enables Univar Solutions to expand more innovative product and solution offerings across Europe

DOWNERS GROVE, Ill., Feb. 6, 2025 /PRNewswire/ -- Univar Solutions LLC ("Univar Solutions" or "the Company") announced it has acquired UK-based Brad-Chem Holdings ("Brad-Chem") and its affiliated entities, which includes the acquisition of Brad-Kem, the joint venture co-owned by Brad-Chem and its partner, DEM, based in Belgium. Brad-Chem, a leader in corrosion control products and lubricant additives, will enhance Univar Solutions' existing Ingredients & Specialties business and help accelerate its ability to meet growing customer demand for the distribution and blending of specialty lubricant additives, specialty base stocks, and functional additives to various industries throughout the United Kingdom and Europe.

Univar Solutions Acquires Brad-Chem Holdings, a Leader in Corrosion Control Products and Lubricant Additives Brad-Chem specializes in the distribution and blending of specialty lubricant additives, multi-metal corrosion inhibitors, copper passivators, solid lubricants, and dispersions for the lubricants, metal treatment, cleaning, deicing, and water treatment industries in over 40 countries across Europe.

"This acquisition progresses our ambitious goals to strengthen the support we provide customers across Europe, by offering a larger portfolio of specialty products and additive blending capabilities in the Lubricants and Metalworking Fluids, and Coatings, Adhesives, Sealants and Elastomers (CASE) markets," said Nick Powell, president of Global Ingredients & Specialties, Univar Solutions. "Combining Brad-Chem's products and partners with our expansive global distribution network and technical expertise will bring significant advantages to customers and suppliers."

"The acquisition is an exciting opportunity for our Performance Materials business to meet increasing customer demand for specialty base stocks and functional additives that can help our customers formulate high-performance products that reduce energy usage, extend service life, and improve corrosion management," said Matthew Oliver, global vice president of Performance Materials, Univar Solutions. "This agreement shows our continued commitment to expand our solutions reach into markets and applications that are performance-driven and embody key elements of the sustainability agenda."

"We are excited to be part of Univar Solutions' world-class organization," said Chris Brady, managing director, Brad-Chem. "The acquisition will help build upon our shared technical expertise, customer service strengths, and product portfolio. It's a great fit between companies that share excellent market reputations, operational and business excellence, and an uncompromising focus on innovation."

About Brad-Chem

Headquartered in the United Kingdom, Brad-Chem is a leader in corrosion control products and lubricant additives, specializing in the distribution and blending of specialty lubricant additives, multi-metal corrosion inhibitors, copper passivators, solid lubricants, and dispersions for the lubricants, metal treatment, cleaning, deicing, and water treatment industries in over 40 countries. Learn more at <https://brad-chem.co.uk/>.

About Univar Solutions

Univar Solutions is a leading global solutions provider to users of specialty ingredients and chemicals, representing a premier portfolio from the world's leading producers. With the industry's largest private transportation fleet and technical sales force, unparalleled logistics know-how, deep market and regulatory knowledge, world-class formulation and recipe development, and leading digital tools, Univar Solutions is well-positioned to offer tailored solutions and value-added services to a wide range of markets, industries, and applications. Univar Solutions is committed to helping customers and suppliers innovate and focus on Growing Together. Learn more at univarsolutions.com.


Forward-Looking Statements

This press release includes certain statements relating to future events and our intentions, beliefs, expectations, and predictions for the future, which are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are

subject to known and unknown risks and uncertainties, many of which may be beyond the Company's control. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from the expectations and assumptions. A detailed discussion of these factors and uncertainties is contained in the Company's filings with the Securities and Exchange Commission. Potential factors that could affect such forward-looking statements include, among others: the ultimate geographic spread of the COVID-19 pandemic; the duration and severity of the COVID-19 pandemic; actions that may be taken by governmental authorities to address or otherwise mitigate the impact of the COVID-19 pandemic; the potential negative impacts of COVID-19 on the global economy and our customers and suppliers; the overall impact of the COVID-19 pandemic on our business, results of operations and financial condition; other fluctuations in general economic conditions, particularly in industrial production and the demands of our customers; significant changes in the business strategies of producers or in the operations of our customers; increased competitive pressures, including as a result of competitor consolidation; significant changes in the pricing, demand and availability of chemicals; our levels of indebtedness, the restrictions imposed by our debt instruments, and our ability to obtain additional financing when needed; the broad spectrum of laws and regulations that we are subject to, including extensive environmental, health and safety laws and regulations; an inability to integrate the business and systems of companies we acquire, including of Nexeo Solutions, Inc., or to realize the anticipated benefits of such acquisitions; potential business disruptions and security breaches, including cybersecurity incidents; an inability to generate sufficient working capital; increases in transportation and fuel costs and changes in our relationship with third party providers; accidents, safety failures, environmental damage, product quality and liability issues and recalls; major or systemic delivery failures involving our distribution network or the products we carry; operational risks for which we may not be adequately insured; ongoing litigation and other legal and regulatory risks; challenges associated with international operations; exposure to interest rate and currency fluctuations; potential impairment of goodwill; liabilities associated with acquisitions, ventures and strategic investments; negative developments affecting our pension plans and multi-employer pensions; labor disruptions associated with the unionized portion of our workforce; and the other factors described in the Company's filings with the Securities and Exchange Commission. We caution you that the forward-looking information presented in this press release is not a guarantee of future events or results, and that actual events or results may differ materially from those made in or suggested by the forward-looking information contained in this press release. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "plan," "seek," "will," "expect," "intend," "estimate," "anticipate," "believe" or "continue" or the negative thereof or variations thereon or similar terminology. Any forward-looking information presented herein is made only as of the date of this press release, and the Company does not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise, except as required by law.

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For further information: Media Relations, Dwayne Roark, +1 331-777-6031, mediarelations@univarsolutions.com

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